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OFFICE OF THE VICE PRESIDENT FOR RESEARCH

July 3, 2024

MEMORANDUM

TO:	Vice Presidents, Deans, Directors & Department Chairs College Budget Officers
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- FROM: Gregory F. Ball Sugar A Sull Vice President for Research
- SUBJECT: Implementation of New Fringe Benefit Rate Agreement

The University has successfully negotiated a new Fringe Benefit cost rate agreement with the U.S. Department of Health and Human Services for the upcoming Fiscal Year 2025. The University's current Fringe Benefit rates for FY25 are summarized below. The official rate agreement has been finalized and posted at: <u>https://ora.umd.edu/sponsored-research-toolbox/um-resources/f-information</u>.

Group	FY25 Rate	Object codes
Faculty	30.80%	1011, 1012, 1015, 1016,1018 Includes 12-month and academic year faculty
Staff	36.20%	1013, 1014 Includes exempt and non-exempt staff
Limited Benefits	22.10%	1020, 2067, 2068, 2069, 2072, 2073, 2090 Includes contractual faculty and staff and graduate assistants
Legislated Benefits	5.9%	2071, 2074, 2075, 2080, 2081, 2100, 2120, 1099, 2099 Includes students with hourly wages, and faculty/staff additional pays

The following fringe rates are effective 07/01/2024 through 06/30/2025:

These rates should now be used for all grant and contract proposals and planning purposes for non-sponsored funding sources. Kuali Research and Kuali Financial System will be updated to reflect these new rates in FY25.

If you have any questions, please contact Debra Murray, Assistant Vice President, Sponsored Programs Accounting and Compliance, at <u>dymurray@umd.edu</u>.